

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: June 5, 2002 @ 4:00 p.m.

Hearing Date: August 26, 2002 @ 10:00 a.m.

**QUARTERLY FEE APPLICATION OF KLETT ROONEY LIEBER & SCHORLING,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM JANUARY 1, 2002 THROUGH MARCH 31, 2002**

Name of Applicant: Klett Rooney Lieber & Schorling,
a Professional Corporation

Authorized to Provide
Professional Services to: The Official Committee of Equity Holders

Date of Retention: October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: January 1, 2002 through March 31, 2002

Amount of fees to be approved
as actual, reasonable and necessary: \$27,033.50

Amount of expenses sought as
actual, reasonable and necessary: \$3,724.25

This is a(n): x interim final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>Docket No.</u>
February 26, 2002 1720	January 1 through January 31, 2002	\$11,494.00 \$1,275.80	\$9,195.20 \$1,275.80	1836
April 3, 2002 1895	February 1 through February 28, 2002	\$7,784.50 \$882.79	\$6,227.60 \$882.79	1984
May 8, 2002 2025	March 1, 2002 through March 31, 2002	\$7,755.00 \$1,565.66	Objection deadline May 28, 2002	

**SUMMARY OF TIME FOR BILLING PERIOD
JANUARY 1, 2002 THROUGH MARCH 31, 2002**

Name, Position, Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier Shareholder (1992)	\$395.00	17.1	\$ 6,754.50
Jeffrey A. Deller Associate (1996)	\$220.00	9.4	\$ 2,068.00
Kathleen P. Makowski Associate (1997)	\$190.00	.9	\$ 171.00
Jeffrey R. Waxman Associate (2001)	\$160.00	46.5	\$ 7,440.00
Frances A. Panchak Paralegal	\$120.00	1.1	\$ 132.00
Victoria Dye Paralegal	\$120.00	64.1	\$ 7,692.00
Raelena Taylor Paralegal	\$120.00	3.0	\$ 360.00
Loren Matzke	\$ 80.00	16.5	\$ 1,320.00
Maryann M. Zickgraf	\$ 80.00	13.7	\$ 1,096.00
TOTAL		172.3	\$27,033.50

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
JANUARY 1, 2002 THROUGH MARCH 31, 2002**

Project Category	Total Hours	Total Fees
Asset Disposition	1.6	\$ 632.00
Business Operations	1.4	\$ 506.00
Case Administration	109.5	\$15,653.50
Claims Administration & Objs.	1.6	\$ 491.00
Employee Benefits/Pensions	.3	\$ 118.50
Fee/Employment Applications	47.4	\$ 6,363.00
Fee/Employment Objections	1.1	\$ 176.00
Litigation	2.1	\$ 641.50
Meetings of Creditors	6.0	\$ 2,041.00
Plan & Disclosure Statement	1.3	\$ 411.00
TOTAL	172.3	\$27,033.50

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
JANUARY 1, 2002 THROUGH MARCH 31, 2002**

Expense Category	Vendor (if applicable)	Total Expenses
Telecopy		\$ 165.75
Photocopies		\$ 1,412.36
Messenger Services (Courier)	Parcels, Inc.	\$ 647.40
Messenger Services (Courier)	Tristate Courier & Carriage	\$ 45.00
Outside Duplicating Services	Delaware Document Imaging	\$ 836.61
On Line Docket	Virtual Docket LLC	\$ 46.80
On Line Docket	PACER	\$ 149.24
Court Reporter (Hearing Transcript)	J&J Court Reporters	\$ 174.25
TOTAL		\$3,724.25

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim

Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order"). Pursuant to the Amended Administrative Order, Klett Rooney respectfully requests that, for the period January 1, 2002 through March 31, 2002, it be allowed the total amount of fees of \$27,033.50 and expenses in the total amount of \$3,724.25.

KLETT ROONEY LIEBER & SCHORLING
A Professional Corporation

By: 

Teresa K. D. Currier (No. 3080)
Jeffrey R. Waxman (No. 4159)
1000 West Street, Suite 1410
Wilmington, DE 19801
(302) 552-4200

Dated: May 16, 2002

Co-Counsel to the Official Committee of
Equity Holders